



Monthly Economic Review

MONTHLY ECONOMIC REVIEW

February 2013

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**Current Economic Indicators
February 2013
Highlights**

Labour Force: In January, Alberta's unemployment rate remained unchanged from December's 4.5% as both the size of the labour force and employment grew. January's 4.5% unemployment rate was second to Saskatchewan's 4.0% and well below Canada's 7.0%. On a year-over-year basis, employment in January rose 41,100 or by 1.9% from January 2012. Significant employment gains were registered in the following industries: finance, insurance real estate and leasing (up 20,000), manufacturing (up 16,500), and construction (up 17,400). In December, there were 27,160 employment insurance (EI) recipients in Alberta, 7.9% fewer than in December 2011. Alberta's average number of EI recipients in 2012 was 26,708, 22.7% fewer than in 2011.

Consumer Spending: The value of retail sales rose 1.9% in December 2012, from a year earlier, to \$5.7 billion. The largest increases were registered for motor and recreational vehicle sales (up 3.9%) and pharmacy and personal care sales (up 2.1%). In 2012, Alberta retail sales rose 7.6% to \$68.8 billion, compared with 2011 with the largest increase of 15.4% recorded for motor and recreational vehicles.

Construction: The total number of urban housing starts increased by 8.3% in January, compared to the same month in 2011, as a result of a 12.1% increase in single starts and a 4.2% increase in multiple dwelling starts. In December 2012, the value of building permits fell 4.6% compared to the same month in 2011, mainly as a result of a 32.4% drop in commercial

permits. On an annual basis, building permits rose 14.7% between 2011 and 2012, to \$14.6 billion. In 2012, institutional permits rose by 65% while residential and commercial permits rose 17.7% and 10.4%, respectively. Industrial permit values fell by 10.1%.

Energy: In January 2013, the average number of drilling rigs decreased by 8.2% to 368 as compared to January 2012. Between November 2011 and November 2012, production of natural gas fell by 3.9% while crude oil production rose by 4.4% from a year earlier. In 2012, the average price of crude oil was US\$94.83 per barrel, down 5.5% from 2011. The average price of natural gas was C\$2.14 per gigajoule, down 35% from 2011.

Exports: In December 2012, the value of Alberta's merchandise exports fell by 13.7% from December 2011 to \$7.5 billion. Exports of primary agriculture rose 22.2% while mining and energy and manufacturing fell by 18.7% and 4.9%, respectively. On an annual basis, Alberta exports rose by 2.4% from 2011 to \$95.4 billion in 2012. Primary agriculture, mining and energy, and manufacturing exports rose by 22%, 1.4% and 1.1%, respectively.

Incorporations: In January 2013, 4,058 businesses were incorporated in Alberta, 6.5% more than what was recorded a year ago. In 2012, almost 42,000 companies were incorporated in Alberta, 1.6% more than in 2011.

CURRENT ECONOMIC INDICATORS

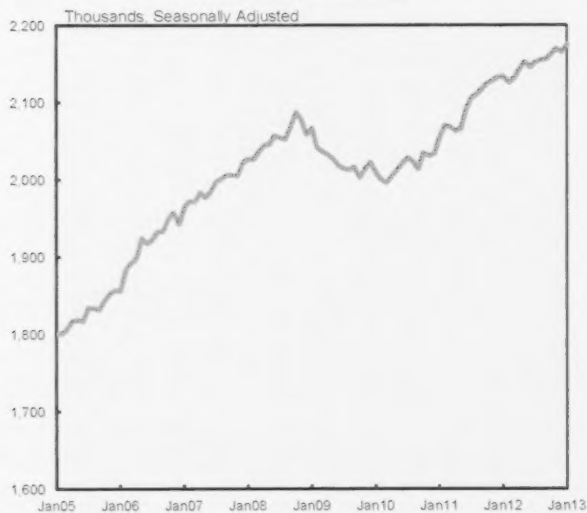
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2012	2013	Yearly Change
Alberta									
Labour Force (000's)	2,215.2	2,253.5	38.3	2,241.1	2,267.6	26.5	2,245.3	2,276.3	31.0
Calgary	767.8	787.4	19.6	777.4	798.0	20.6	781.1	801.7	20.6
Edmonton	708.0	725.9	17.9	716.8	738.5	21.7	714.2	737.2	23.0
Employed (000's)	2,094.1	2,149.6	55.5	2,132.9	2,165.3	32.4	2,133.9	2,175.0	41.1
Calgary	723.0	749.2	26.3	735.0	761.0	26.0	739.4	762.7	23.3
Edmonton	669.1	692.0	22.9	680.2	705.3	25.1	678.7	705.3	26.6
Employment Rate (%)	69.7	70.0	0.3	70.4	69.6	-0.8	70.4	69.7	-0.7
Calgary	70.1	71.0	0.9	70.6	71.1	0.5	70.9	71.0	0.1
Edmonton	69.5	70.1	0.6	70.0	70.3	0.3	69.7	70.1	0.4
Unemployment (000's)	120.7	104.2	-16.5	108.2	102.3	-5.9	111.3	101.4	-9.9
Calgary	44.8	38.2	-6.7	42.4	37.0	-5.4	41.7	39.0	-2.7
Edmonton	38.8	33.9	-5.0	36.6	33.1	-3.5	35.5	31.9	-3.6
Unemployment Rate (%)	5.5	4.6	-0.9	4.8	4.5	-0.3	5.0	4.5	-0.5
Calgary	5.8	4.8	-1.0	5.5	4.6	-0.9	5.3	4.9	-0.4
Edmonton	5.5	4.7	-0.8	5.1	4.5	-0.6	5.0	4.3	-0.7
Participation Rate (%)	73.7	73.4	-0.3	74.0	72.9	-1.1	74.0	72.9	-1.1
Calgary	74.4	74.6	0.2	74.7	74.6	-0.1	74.9	74.7	-0.2
Edmonton	73.5	73.5	0.0	73.8	73.6	-0.2	73.4	73.2	-0.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2012	2013	Yearly Change
Alberta									
Male Unemployment Rate (%)	5.6	4.6	-1.0	4.8	4.0	-0.8	4.8	4.4	-0.4
Female Unemployment Rate (%)	5.3	4.7	-0.6	4.8	3.9	-0.9	3.9	3.9	0.0
Youth Unemployment Rate (%)	10.7	8.9	-1.8	10.1	8.2	-1.9	8.9	8.1	-0.8
Working Age Population (000's)	3,006.6	3,069.9	63.4	3,025.5	3,104.0	78.5	3,028.8	3,111.5	82.7
Calgary	1,031.9	1,055.4	23.5	1,039.8	1,067.3	27.5	1,041.3	1,070.3	29.0
Edmonton	963.4	987.2	23.8	970.4	1,000.1	29.7	971.8	1,003.2	31.4
Employed (000's)	2,094.1	2,149.6	55.5	2,125.3	2,165.3	40.0	2,129.2	2,159.4	30.2
Full-time	1,736.0	1,800.0	64.1	1,765.1	1,801.3	36.2	1,758.4	1,813.7	55.3
Part-time	358.2	349.6	-8.6	360.2	364.0	3.8	370.9	345.7	-25.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2012	2013	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	4.0	3.2	-0.8	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	51.8	56.2	4.3	53.7	58.3	4.6	52.0	60.5	8.5
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	2.8	3.0	0.2	2.4	3.5	1.1	2.4	2.8	0.4
Employed (000's)	151.1	173.5	22.4	166.2	161.0	-5.2	166.1	162.1	-4.0
Construction									
Unemployment Rate (%)	6.4	5.0	-1.4	6.2	7.2	1.0	7.7	6.5	-1.2
Employed (000's)	210.8	226.6	15.8	217.5	217.8	0.3	204.7	217.7	13.0
Manufacturing									
Unemployment Rate (%)	3.7	2.3	-1.4	2.8	2.5	-0.3	3.4	2.9	-0.5
Employed (000's)	141.4	138.5	-2.9	133.3	147.5	14.2	126.4	142.9	16.5
Wholesale Trade									
Unemployment Rate (%)	1.6	3.1	1.5	2.2	2.1	-0.1	3.6	1.9	-1.7
Employed (000's)	91.7	82.5	-9.2	84.7	90.2	5.5	84.9	83.4	-1.5
Retail Trade									
Unemployment Rate (%)	4.8	3.6	-1.2	3.6	2.1	-1.5	4.5	4.0	-0.5
Employed (000's)	231.4	239.9	8.5	257.0	243.0	-14.0	253.2	237.4	-15.8
Transportation and Warehousing									
Unemployment Rate (%)	3.2	2.4	-0.8	3.6	3.0	-0.6	4.6	3.9	-0.7
Employed (000's)	107.3	116.4	9.1	109.0	128.4	19.4	106.1	110.5	4.4
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.2	2.0	-0.2	2.5	n/a	n/a	2.4	1.9	-0.5
Employed (000's)	100.1	103.8	3.7	98.8	107.1	8.3	94.9	114.9	20.0
Professional, Scientific and Technical Services									
Unemployment Rate (%)	2.9	2.2	-0.7	1.5	n/a	n/a	1.2	1.4	0.2
Employed (000's)	163.5	157.9	-5.6	160.8	156.6	-4.2	160.3	157.7	-2.6
Business, Building and Other Support Services									
Unemployment Rate (%)	6.6	5.6	-1.0	5.4	6.3	0.9	5.6	8.8	3.2
Employed (000's)	73.2	72.9	-0.3	72.4	72.2	-0.2	67.7	73.3	5.6
Educational Services									
Unemployment Rate (%)	3.0	2.9	-0.1	n/a	n/a	n/a	2.8	1.4	-1.4
Employed (000's)	127.4	128.9	1.6	132.7	131.7	-1.0	131.9	138.4	6.5
Health Care and Social Assistance									
Unemployment Rate (%)	2.3	1.5	-0.8	n/a	0.8	n/a	n/a	1.9	n/a
Employed (000's)	224.9	228.6	3.7	233.5	233.5	0.0	241.1	232.6	-8.5
Information, Culture and Recreation									
Unemployment Rate (%)	5.7	5.1	-0.6	6.0	8.5	2.5	5.4	5.2	-0.2
Employed (000's)	78.9	71.1	-7.8	75.1	69.7	-5.4	75.1	72.4	-2.7
Accommodation and Food Services									
Unemployment Rate (%)	5.4	5.1	-0.4	6.3	6.2	-0.1	7.2	4.2	-3.0
Employed (000's)	130.8	133.3	2.5	123.9	127.8	3.9	128.7	129.4	0.7
Other Services									
Unemployment Rate (%)	3.3	2.7	-0.6	3.5	2.5	-1.0	1.8	2.9	1.1
Employed (000's)	105.1	106.3	1.2	111.2	103.6	-7.6	106.9	104.1	-2.8
Public Administration									
Unemployment Rate (%)	2.5	n/a	n/a	2.4	n/a	n/a	3.6	n/a	n/a
Employed (000's)	84.8	88.6	3.8	81.3	85.4	4.1	87.2	92.6	5.4

NOTE: "n/a" is reported in instances of insufficient response

	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	34,563	26,708	-22.7	29,410	27,630	-6.1	29,490	27,160	-7.9

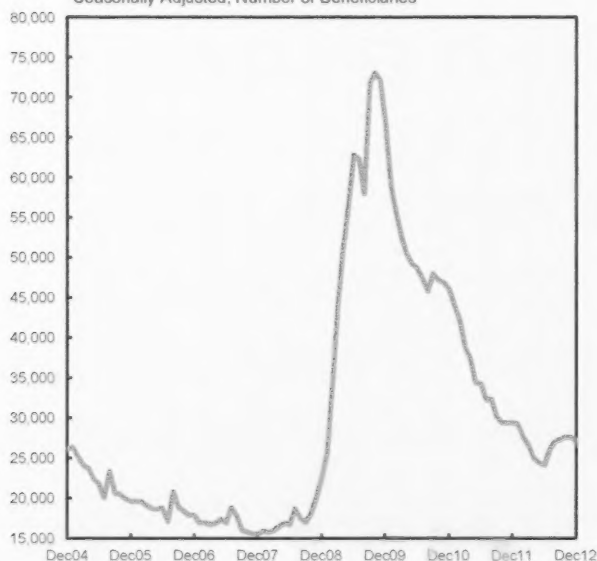
	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	93,625	98,467	5.2	10,617	11,207	5.6	10,676	11,302	5.9

	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	1,039	1,073	3.3	1,050	1,080	2.9	1,050	1,094	4.2

	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	23,275	26,983	15.9	8,389	10,358	23.5	8,970	9,105	1.5
Emigration	5,354	5,387	0.6	1,462	1,468	0.4	2,603	2,624	0.8
Returning Canadians	3,281	3,281	0.0	1,183	1,183	0.0	1,426	1,426	0.0
Temporarily abroad	2,551	2,543	-0.3	775	771	-0.5	1,044	1,044	0.0
Net Non-Permanent Residents	3,108	11,630	n/a	1,341	5,244	n/a	2,186	3,946	n/a
Net international migration	21,759	33,964	56.1	8,676	14,546	n/a	8,935	10,809	21.0
Interprovincial									
In-migration	57,590	82,273	42.9	19,013	26,133	37.4	22,809	31,963	40.1
Out-migration	47,698	48,088	0.8	15,059	17,589	16.8	20,031	18,048	-9.9
Net Interprovincial migration	9,892	34,185	245.6	3,954	8,544	116.1	2,778	13,915	400.9

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS

Seasonally Adjusted, \$/Week



	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
RETAIL TRADE (\$000,000)									
Alberta									
Total All Stores, seasonally adjusted	64,006	68,840	7.6	5,638	5,859	3.9	5,603	5,712	1.9
Motor and Recreational Vehicles	16,349	18,865	15.4	1,433	1,592	11.1	1,271	1,320	3.9
Gasoline Service Stations	8,500	9,081	6.8	748	752	0.5	725	738	1.9
Furniture, Furnishings, Electronics	4,841	4,834	-0.1	465	457	-1.8	637	585	-8.1
Building and Outdoor Home Supplies	3,436	3,657	6.4	287	298	4.0	249	231	-7.0
Food and Beverage	12,987	13,348	2.8	1,040	1,107	6.5	1,318	1,269	-3.7
Pharmacies and Personal Care	2,843	3,003	5.6	247	252	2.3	300	306	2.1
Clothing and Accessories	3,715	4,030	8.5	374	386	3.3	556	560	0.9
General Merchandise	8,171	8,690	6.4	766	793	3.5	986	983	-0.3
Miscellaneous Retailers	1,464	1,570	7.2	123	134	8.7	166	158	-4.7

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)									
Alberta									
Total, seasonally adjusted	6,467	7,040	8.9	606	646	6.6	606	651	7.6

	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
NEW MOTOR VEHICLE SALES									
Alberta									
Total Number Sold, unadjusted	224,147	247,785	10.5	18,686	19,174	2.6	17,965	17,845	-0.7
Passenger Vehicles	53,084	59,383	11.9	3,786	3,717	-1.8	3,404	3,984	17.0
Trucks	171,063	188,402	10.1	14,900	15,457	3.7	14,561	13,861	-4.8

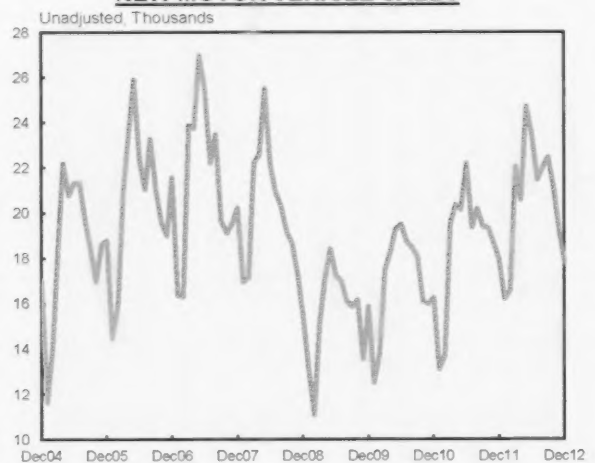
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
WHOLESALE TRADE (\$000,000)									
Alberta									
Total All Merchants, seasonally adjusted	69,973	77,743	11.1	6,309	6,599	4.6	6,255	6,513	4.1

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



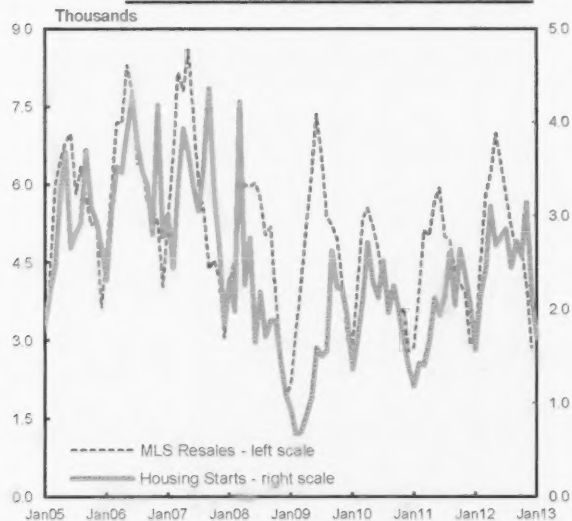
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (number)	53,756	60,369	12.3	3,909	4,034	3.2	2,910	2,855	-1.9
Calgary	22,466	26,634	18.6	1,656	1,831	10.6	1,253	1,343	7.2
Edmonton	16,963	17,641	4.0	1,166	1,115	-4.4	885	803	-9.3
Total Value (\$000,000)	18,997	21,927	15.4	1,371	1,476	7.7	1,009	1,037	2.9
Calgary	9,050	10,982	21.3	660	758	14.8	492	564	14.6
Edmonton	5,523	5,898	6.8	373	370	-0.8	279	265	-5.3

HOUSING STARTS (urban)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Total	23,604	30,606	29.7	2,053	2,125	3.5	1,570	1,701	8.3
Single Detached	13,665	15,193	11.2	1,106	1,220	10.3	815	914	12.1
All Others*	9,939	15,413	55.1	947	905	-4.4	755	787	4.2
Calgary	9,292	12,841	38.2	970	866	-10.7	786	719	-8.5
Edmonton	9,332	12,837	37.6	691	789	14.2	578	619	7.1

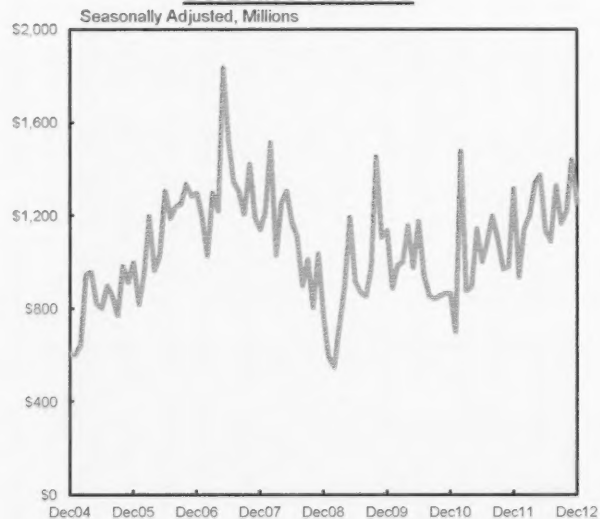
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total Value, seasonally adjusted	12,768.1	14,646.5	14.7	981.1	1,440.7	46.9	1,317.5	1,256.4	-4.6
Total Value, unadjusted	12,768.1	14,641.2	14.7	983.2	1,425.1	44.9	1,138.5	1,041.2	-8.5
Calgary	5,187.4	5,246.5	1.1	338.9	367.6	8.5	613.4	339.0	-44.7
Edmonton	4,059.3	4,817.5	18.7	377.4	444.3	17.7	301.8	333.9	10.6
Residential	7,010.2	8,251.4	17.7	601.2	735.7	22.4	489.8	485.8	-0.8
Calgary	2,723.6	3,269.8	20.1	223.4	261.0	16.8	210.9	217.0	2.9
Edmonton	2,640.4	3,104.8	17.6	234.9	302.9	29.0	192.5	182.2	-5.4
Industrial	1,478.5	1,329.8	-10.1	119.5	57.9	-51.5	42.2	70.2	66.3
Calgary	759.4	264.7	-65.1	16.2	5.6	-65.4	12.6	30.4	141.9
Edmonton	149.1	298.4	100.2	33.8	14.7	-56.5	9.0	9.4	4.8
Commercial	3,667.9	4,050.9	10.4	216.9	481.3	121.9	542.5	366.9	-32.4
Calgary	1,433.7	1,400.7	-2.3	92.2	94.3	2.3	368.2	58.0	-84.2
Edmonton	1,101.2	1,158.4	5.2	77.7	115.6	48.8	90.4	123.2	36.2
Institutional/Government	611.6	1,009.1	65.0	45.6	150.3	229.3	64.0	118.3	84.7
Calgary	270.8	311.3	15.0	7.1	6.7	-6.2	21.7	33.6	54.9
Edmonton	168.6	255.9	51.7	31.0	11.1	-64.3	9.9	19.1	93.1

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

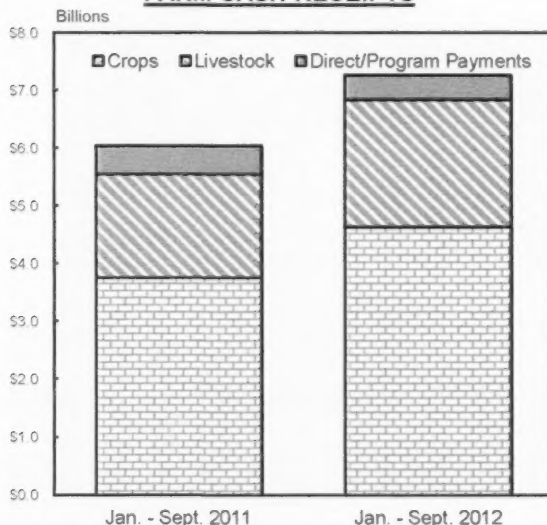


MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	70,932.7	74,339.1	4.8	6,559.1	6,043.5	-7.9	6,341.7	5,772.6	-9.0
Total, unadjusted	70,874.2	74,408.4	5.0	6,583.0	6,085.9	-7.6	6,314.6	5,654.1	-10.5
Food Products	11,272.5	11,492.4	2.0	966.1	814.9	-15.7	1,054.0	862.6	-18.2
Plastics & Rubber Products	1,498.2	n/a	n/a	136.9	n/a	n/a	115.7	n/a	n/a
Metal Fabricating	5,422.4	6,325.9	16.7	538.6	559.8	4.0	496.1	433.5	-12.6
Printing & Publishing	834.7	817.7	-2.0	80.2	73.3	-8.5	70.5	58.5	-17.1
Non-Metallic Mineral Products	2,031.5	2,350.6	15.7	183.7	189.3	3.1	124.2	132.3	6.5
Petroleum & Coal Products	18,833.5	19,489.6	3.5	1,681.5	1,594.2	-5.2	1,654.7	1,553.3	-6.1
Chemicals & Chemical Products	12,837.0	12,349.2	-3.8	1,132.7	1,084.0	-4.3	1,153.1	1,042.0	-9.6
Wood Products	2,182.1	2,711.1	24.2	186.8	253.1	35.5	155.6	217.5	39.7
Furniture & Fixtures	789.4	829.7	5.1	64.9	73.3	13.0	63.6	62.6	-1.6
Paper & Allied	1,776.8	n/a	n/a	133.0	n/a	n/a	147.2	n/a	n/a
Computers & Electronics	486.9	656.5	34.8	53.1	53.8	1.2	52.5	51.9	-1.2
Machinery	8,208.3	9,018.1	9.9	982.8	706.6	-28.1	817.9	599.3	-26.7
Other Manufacturing	448.6	n/a	n/a	40.9	n/a	n/a	39.2	n/a	n/a

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total From Operations	7,617.2	8,763.4	15.0	2,490.8	2,699.8	8.4	2,401.3	2,613.1	8.8
Crops	3,759.8	4,635.7	23.3	1,305.5	1,396.7	7.0	1,034.4	1,205.2	16.5
Wheat, other than Durum	1,042.2	1,295.2	24.3	409.7	500.3	22.1	297.8	365.7	22.8
Durum Wheat	88.2	132.9	50.7	20.5	45.1	119.8	28.6	39.5	37.9
Barley	158.6	184.5	16.4	51.2	52.9	3.4	44.4	60.5	36.3
Canola	1,789.7	2,205.1	23.2	676.7	670.5	-0.9	558.7	620.8	11.1
Livestock	3,358.5	3,700.0	10.2	1,096.2	1,257.6	14.7	1,192.9	1,239.8	3.9
Cattle and Calves	2,297.9	2,591.0	12.8	756.2	896.6	18.6	803.4	860.9	7.2
Hogs	307.2	312.3	1.6	101.6	106.9	5.3	107.0	94.8	-11.4
Dairy Products	374.4	391.0	4.4	126.7	133.2	5.1	126.7	123.8	-2.3
Poultry	220.7	240.6	9.0	73.8	79.0	7.1	79.1	85.4	8.0
Direct/Program Payments	498.8	427.8	-14.2	89.0	45.5	-48.9	174.0	168.1	-3.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



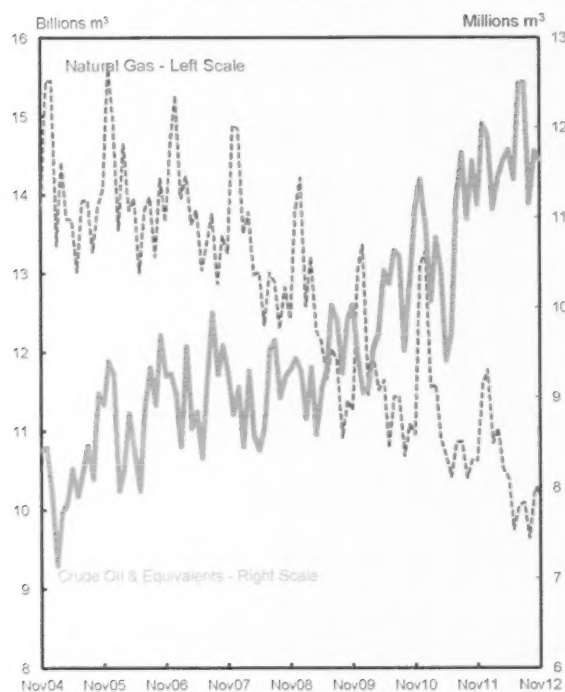
ENERGY PRODUCTION	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
Alberta									
Natural Gas (million m ³)	121,851	114,628	-5.9	10,640	10,275	-3.4	10,626	10,216	-3.9
Crude Oil and Equivalents* ('000 m ³)	117,987	128,817	9.2	11,629	11,745	1.0	11,142	11,635	4.4

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

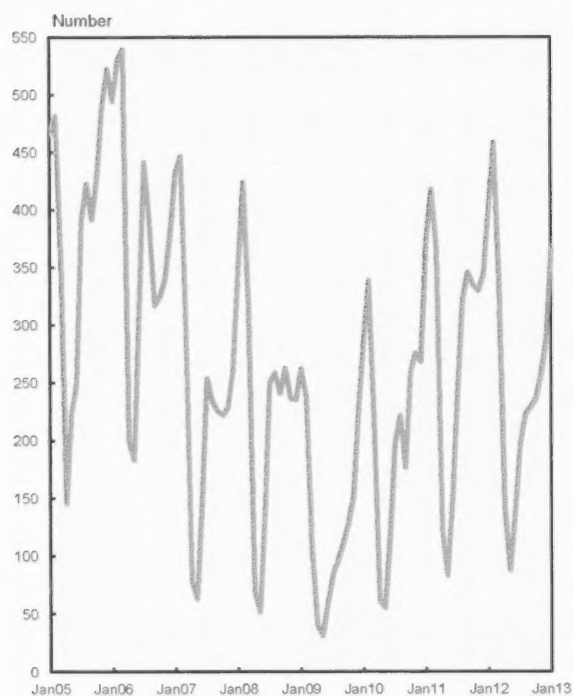
RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Rig Counts									
Drilling	286	250	-12.6	344	287	-16.6	401	368	-8.2
Available	564	603	7.0	574	620	8.0	580	598	3.1

ENERGY PRICES	ANNUAL AVERAGES		2011		2012	2012		2013	Annual % Change
	2011	2012	NOV	DEC	JAN	NOV	DEC	JAN	
West Texas Intermediate Crude Oil									
Price (US\$/Barrel)	95.12	94.21	97.16	98.58	100.32	86.73	88.25	94.83	-5.5
Natural Gas Reference Price (C\$/GJ)	3.28	2.14	2.99	2.92	2.56	2.90	2.98	n/a	-3.0

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total - all industries	93,214.8	95,408.0	2.4	7,829.8	7,581.9	-3.2	8,731.7	7,538.0	-13.7
Primary Agriculture	4,595.6	5,608.7	22.0	447.8	504.4	12.6	433.0	529.2	22.2
Mining & Energy	65,899.8	66,806.2	1.4	5,463.8	5,076.7	-7.1	6,325.4	5,139.5	-18.7
Crude oil	51,990.0	57,936.9	11.4	4,444.3	4,316.8	-2.9	5,196.5	4,329.0	-16.7
Natural Gas and Natural Gas Liquids	12,332.3	7,870.1	-36.2	820.8	685.4	-16.5	1,005.5	770.4	-23.4
Other Mining and Energy	1,577.5	999.2	-36.7	198.7	74.6	-62.5	123.3	40.2	-67.4
Manufacturing	22,022.6	22,264.5	1.1	1,851.2	1,950.6	5.4	1,911.8	1,818.1	-4.9
Chemicals, Petroleum & Coal Products	9,248.0	9,335.1	0.9	770.7	963.6	25.0	802.9	844.4	5.2
Paper & Wood Products	2,028.2	2,139.4	5.5	149.5	172.1	15.2	158.1	169.2	7.0
Primary & Fabricated Metal Products	2,158.5	1,991.6	-7.7	172.7	140.0	-18.9	161.2	140.0	-13.2
Machinery & Transportation Equipment	3,817.4	3,873.2	1.5	321.1	302.2	-5.9	341.1	276.0	-19.1
Food, Feed & Beverage	3,398.9	3,488.4	2.6	321.9	255.4	-20.7	307.9	284.5	-7.6
Other Manufacturing	1,371.6	1,436.8	4.8	115.4	117.3	1.6	140.6	104.1	-26.0
Other Exports	696.7	728.5	4.6	66.9	50.1	-25.1	61.5	51.2	-16.7

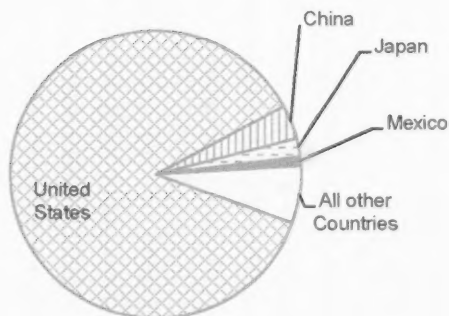
EXPORTS By Country (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total - all countries	93,214.8	95,408.4	2.4	7,829.8	7,581.9	-3.2	8,731.7	7,538.1	-13.7
United States	80,749.7	82,587.8	2.3	6,676.8	6,522.1	-2.3	7,540.3	6,419.1	-14.9
China	3,039.3	3,671.8	20.8	287.9	274.4	-4.7	348.4	390.7	12.1
Japan	1,832.3	1,978.7	8.0	171.3	207.4	21.1	154.0	146.8	-4.6
Mexico	936.4	970.1	3.6	73.8	72.7	-1.4	70.5	72.1	2.2
Korea, South	707.3	616.2	-12.9	74.6	38.7	-48.1	45.7	43.7	-4.5
Netherlands	515.4	448.9	-12.9	41.7	27.7	-33.5	47.9	48.6	1.5
United Arab Emirates	293.3	293.4	0.0	15.1	25.7	69.8	39.4	12.6	-68.1
Australia	319.1	254.9	-20.1	36.3	34.1	-6.1	25.3	12.4	-50.9
Indonesia	227.2	248.2	9.3	5.1	27.1	429.0	31.4	27.3	-12.9
Russia	274.8	212.8	-22.6	25.2	11.9	-52.8	31.2	13.2	-57.8
All other Countries	4,320.0	4,125.5	-4.5	422.0	340.1	-19.4	397.6	351.6	-11.6

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - December
2012



	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
BANKRUPTCIES									
<u>Alberta</u>									
Business (number)	246	214	-13.0	30	18	-40.0	19	15	-21.1
Consumer (number)	6,546	5,413	-17.3	515	489	-5.0	577	420	-27.2

	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
BUSINESS INCORPORATIONS									
<u>Alberta</u>									
Number of Business Incorporations	41,323	41,985	1.6	3,394	3,319	-2.2	3,809	4,058	6.5
Alberta Corporations	38,381	38,650	0.7	3,151	3,073	-2.5	3,512	3,725	6.1
Non-Alberta Corporations	2,942	3,335	13.4	243	246	1.2	297	333	12.1

INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
<u>Alberta</u>									
Total (includes same-day)	881,054	921,273	4.6	42,835	43,983	2.7	57,960	59,677	3.0
Total (excludes same-day)	825,893	864,508	4.7	40,204	41,183	2.4	54,962	56,437	2.7
U.S.A. (excludes same-day)	552,673	590,194	6.8	31,443	31,567	0.4	36,536	37,816	3.5
United Kingdom	91,759	83,887	-8.6	2,214	2,440	10.2	6,743	6,120	-9.2
Germany	33,275	30,622	-8.0	750	626	-16.5	1,482	1,471	-0.7
Netherlands	15,829	15,515	-2.0	420	502	19.5	702	642	-8.5
Japan	14,740	18,874	28.0	134	429	220.1	146	1,100	653.4
Australia	13,486	14,137	4.8	562	584	3.9	1,637	1,690	3.2
Switzerland	8,763	8,582	-2.1	210	203	-3.3	411	344	-16.3
Mexico	6,537	7,929	21.3	366	387	5.7	686	630	-8.2

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

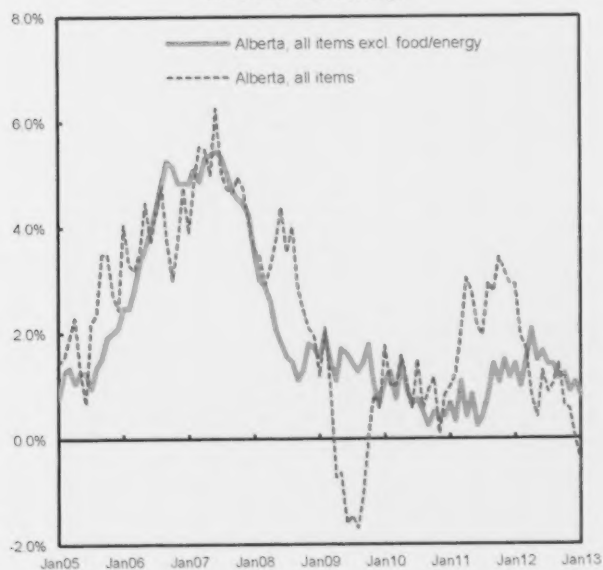


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2012	2012				2013	% Change
	2010	2011	2012	JAN	OCT	NOV	DEC	JAN	JAN '12 - JAN '13	
Alberta										
All Items	122.7	125.7	127.1	127.1	128.0	127.3	126.5	126.5	-0.5	
Food	121.8	125.6	128.1	128.0	128.0	128.8	128.5	129.8	1.4	
Shelter	147.6	152.1	152.5	157.5	153.8	153.2	153.3	154.4	-2.0	
Energy	143.0	166.5	163.2	173.8	167.8	156.3	155.2	151.8	-12.7	
Household Operations & Furnishings	107.7	109.2	110.9	109.7	111.8	112.3	111.6	111.4	1.5	
Transportation	106.0	124.7	126.9	125.6	127.8	125.7	124.3	123.3	-1.8	
Recreation, Education & Reading	106.0	105.7	105.9	102.7	106.1	105.2	104.6	103.5	0.8	
All Items, excl. Food and Energy	120.7	121.7	123.4	122.4	124.1	124.1	123.3	123.4	0.8	
Edmonton	122.9	126.0	127.4	127.3	128.5	127.7	127.0	126.8	-0.4	
Calgary	122.7	125.4	126.7	126.7	127.5	126.9	126.0	126.3	-0.3	

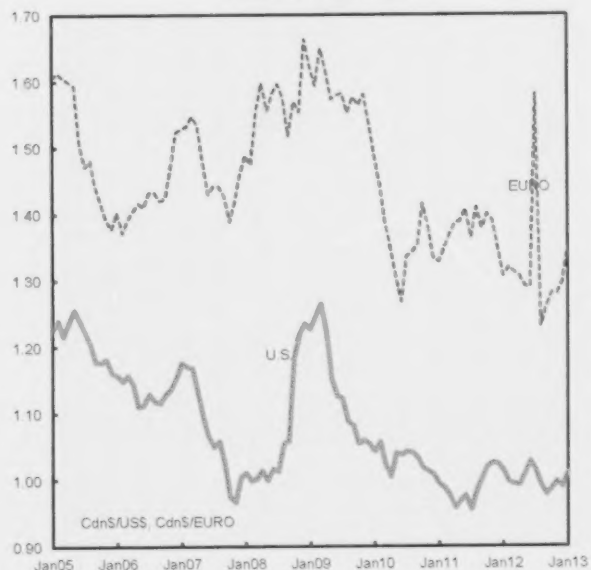
EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2012	2012				2013	% Change
	2010	2011	2012	JAN	OCT	NOV	DEC	JAN	JAN '12 - JAN '13	
United States	1.0301	0.9893	0.9994	1.0133	0.9872	0.9970	0.9896	1.0098	0.3	
Japan	0.0118	0.0124	0.0125	0.0132	0.0125	0.0123	0.0118	0.0109	21.3	
European Monetary Union (EURO)	1.3671	1.3761	1.3130	1.3068	1.2808	1.2801	1.2976	1.3476	-3.0	
United Kingdom	1.5928	1.5859	1.5841	1.5719	1.5873	1.5918	1.5976	1.5623	0.6	

INTEREST RATES (Prime Rates)	ANNUAL RATES			2011	2012				% Change
	2010	2011	2012	JAN	OCT	NOV	DEC	JAN	JAN '12 - JAN '13
Canada	2.60	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



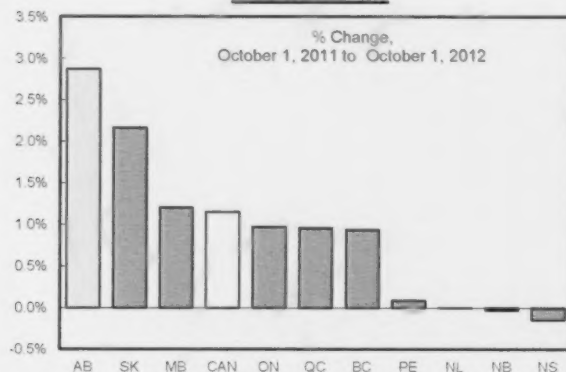
EXCHANGE RATES



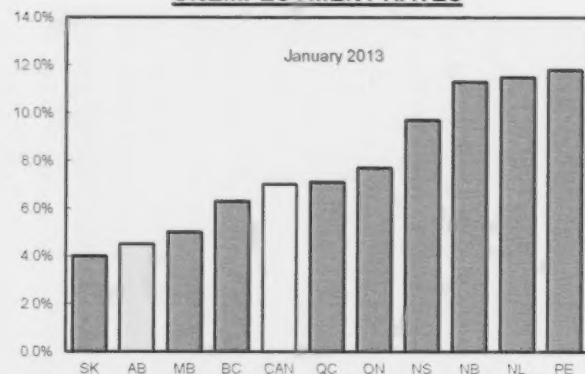
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2011	514	146	949	756	8,000	13,416	1,256	1,064	3,798	4,596	34,606
OCTOBER 1, 2012	514	146	948	755	8,077	13,546	1,271	1,087	3,907	4,639	35,002
Percent Change	0.0	0.1	-0.1	0.0	1.0	1.0	1.2	2.2	2.9	0.9	1.1
UNEMPLOYMENT RATE* (%)											
JANUARY 2012	13.3	12.3	8.4	9.5	8.3	8.1	5.4	4.9	5.0	7.0	7.5
JANUARY 2013	11.5	11.8	9.7	11.3	7.1	7.7	5.0	4.0	4.5	6.3	7.0
EMPLOYED* ('000s)											
JANUARY 2012	227	72	458	355	3,920	6,742	626	530	2,134	2,296	17,359
JANUARY 2013	235	74	450	350	4,050	6,823	640	552	2,175	2,298	17,646
Percent Change	3.5	2.4	-1.7	-1.4	3.3	1.2	2.2	4.1	1.9	0.1	1.6
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
DECEMBER 2011	35,160	8,190	31,150	33,160	164,510	163,310	13,150	10,080	29,490	60,980	552,300
DECEMBER 2012	32,380	7,800	28,960	33,380	153,850	156,580	12,940	9,680	27,160	54,470	517,020
Percent Change	-7.9	-4.8	-7.0	0.7	-6.5	-4.1	-1.6	-4.0	-7.9	-10.7	-6.4

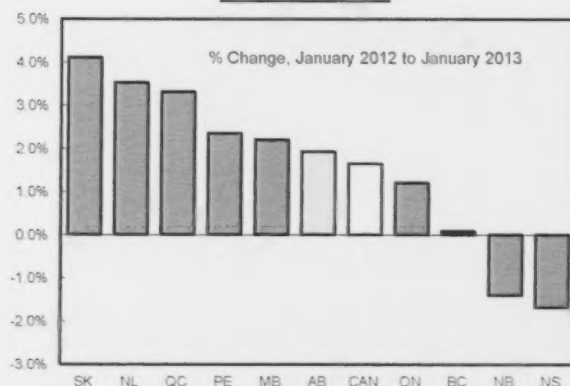
POPULATION



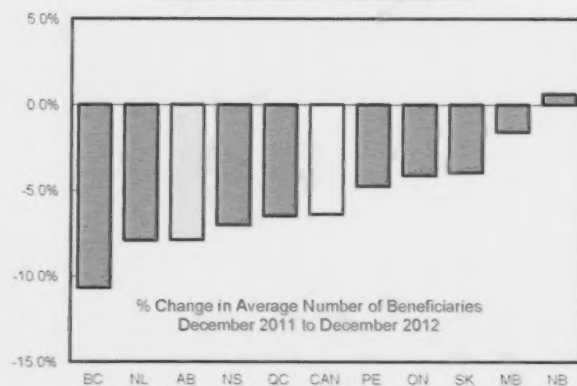
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



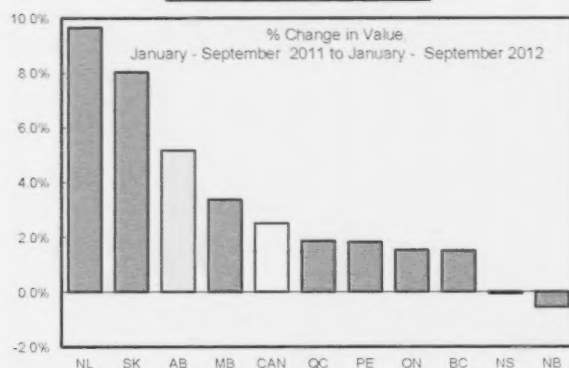
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

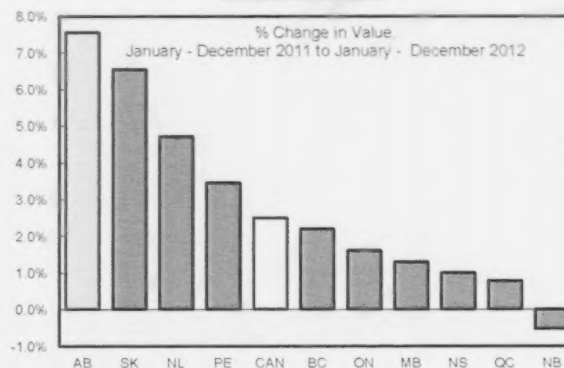
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - SEPTEMBER 2011	7,279	1,818	13,152	10,688	114,725	226,303	18,518	17,340	93,625	71,253	578,024
JANUARY - SEPTEMBER 2012	7,982	1,851	13,145	10,627	116,866	229,753	19,141	18,734	98,467	72,328	592,540
Percent Change	9.7	1.8	-0.1	-0.6	1.9	1.5	3.4	8.0	5.2	1.5	2.5
RETAIL TRADE* (\$000,000)											
JANUARY - DECEMBER 2011	7,830	1,869	13,097	11,102	102,444	161,606	16,448	16,235	64,006	60,005	456,388
JANUARY - DECEMBER 2012	8,199	1,934	13,229	11,044	103,249	164,200	16,662	17,299	68,840	61,322	467,774
Percent Change	4.7	3.5	1.0	-0.5	0.8	1.6	1.3	6.6	7.6	2.2	2.5
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - DECEMBER 2011	30,816	5,795	45,897	39,503	413,545	600,668	48,546	51,078	224,147	160,582	1,620,577
JANUARY - DECEMBER 2012	33,606	6,600	48,703	39,895	423,076	632,066	52,236	56,517	247,785	176,319	1,716,803
Percent Change	9.1	13.9	6.1	1.0	2.3	5.2	7.6	10.6	10.5	9.8	5.9
WHOLESALE TRADE* (\$000,000)											
JANUARY - DECEMBER 2011	3,940	570	7,864	5,927	107,732	278,990	15,119	21,456	69,973	51,986	564,373
JANUARY - DECEMBER 2012	4,082	566	8,516	5,978	112,947	286,245	16,063	22,091	77,743	54,589	589,794
Percent Change	3.6	-0.8	8.3	0.9	4.8	2.6	6.2	3.0	11.1	5.0	4.5

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

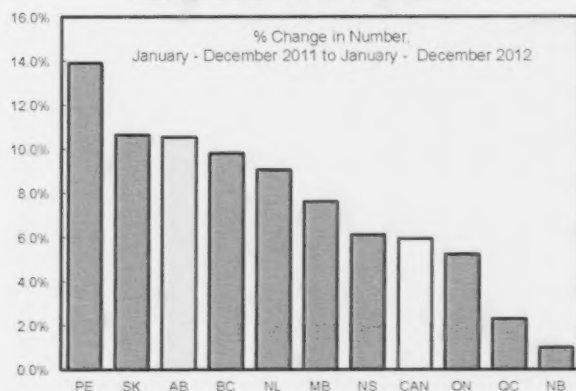
WAGES AND SALARIES*



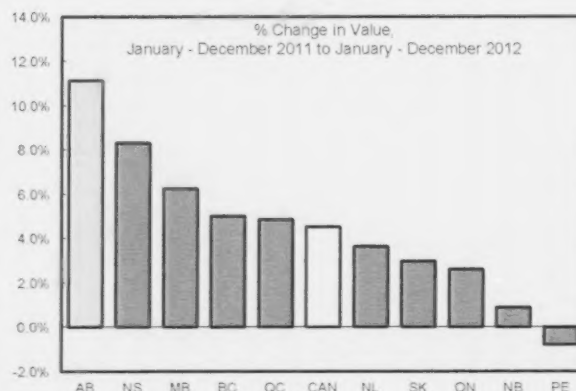
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

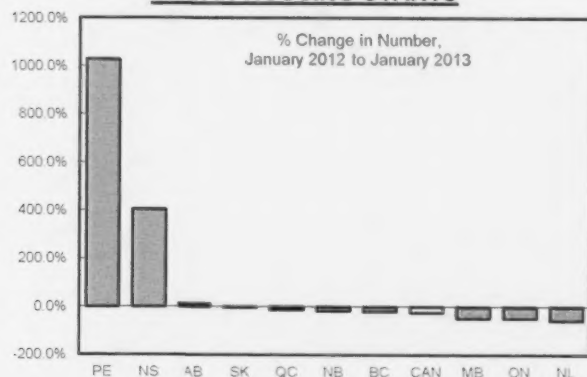


*Seasonally Adjusted

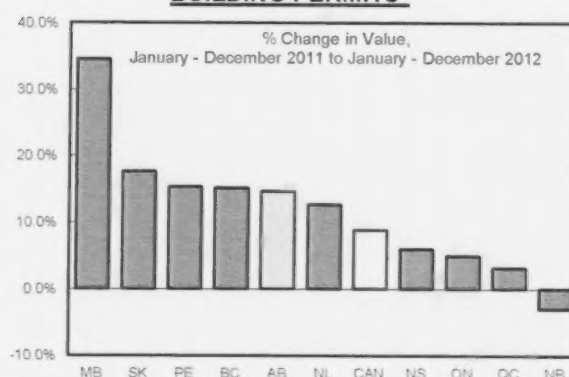
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY 2012	191	11	99	139	1,712	5,626	397	473	1,527	2,045	12,220
JANUARY 2013	81	124	498	114	1,481	2,878	206	461	1,701	1,612	9,159
Percent Change	-57.6	1027.3	403.0	-18.0	-13.5	-48.8	-48.1	-2.5	11.4	-21.2	-25.0
BUILDING PERMITS* (\$000,000)											
JANUARY - DECEMBER 2011	1,057	242	1,465	966	15,490	28,024	1,842	2,614	12,768	9,497	73,966
JANUARY - DECEMBER 2012	1,191	280	1,553	938	15,988	29,431	2,479	3,075	14,647	10,937	80,518
Percent Change	12.7	15.3	6.0	-2.9	3.2	5.0	34.6	17.6	14.7	15.2	8.9
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - DECEMBER 2011	4,930	1,095	9,939	18,198	127,202	235,044	13,963	11,478	64,591	34,729	521,214
JANUARY - DECEMBER 2012	6,693	1,173	9,679	17,821	126,396	249,883	14,280	12,734	68,763	35,251	542,734
Percent Change	35.8	7.2	-2.6	-2.1	-0.6	6.3	2.3	10.9	6.5	1.5	4.1
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - SEPTEMBER 2011	93	358	395	392	5,866	7,790	3,730	8,079	7,617	1,891	36,211
JANUARY - SEPTEMBER 2012	105	358	426	363	5,968	8,076	3,765	8,644	8,763	1,947	38,415
Percent Change	13.1	0.1	7.9	-7.5	1.7	3.7	1.0	7.0	15.0	2.9	6.1

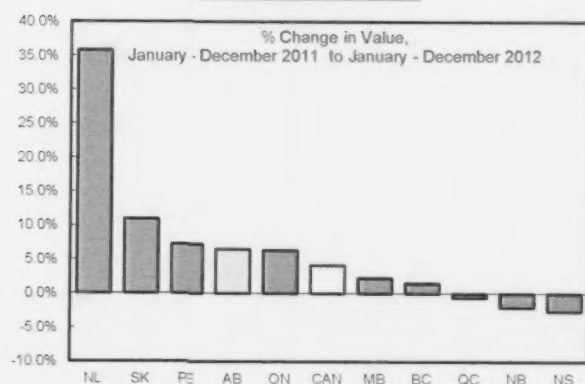
URBAN HOUSING STARTS



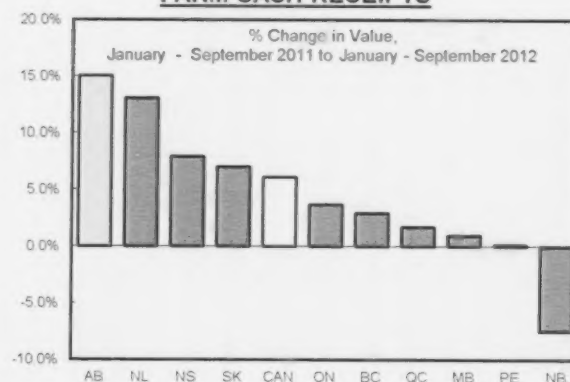
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

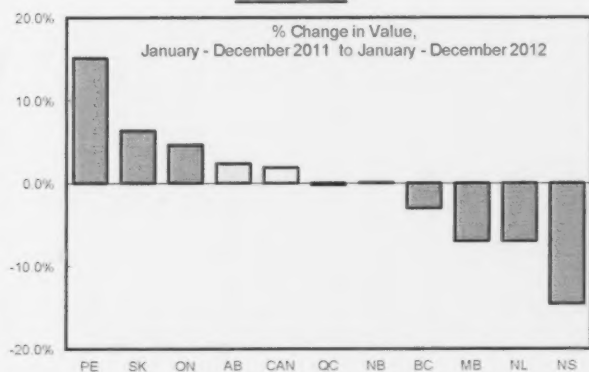


*Seasonally Adjusted

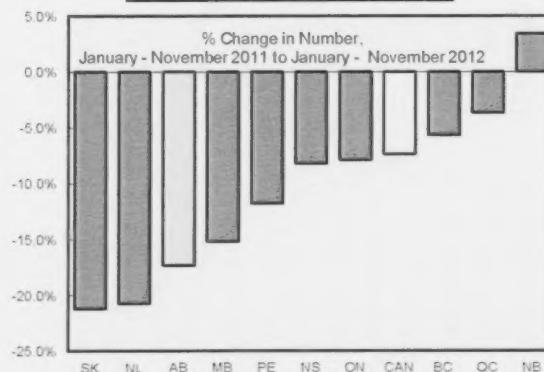
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - DECEMBER 2011	12,122	731	4,395	14,790	62,239	155,498	12,122	29,550	93,215	32,682	419,141
JANUARY - DECEMBER 2012	11,274	842	3,755	14,801	62,136	162,728	11,274	31,428	95,408	31,703	427,070
Percent Change	-7.0	15.1	-14.6	0.1	-0.2	4.7	-7.0	6.4	2.4	-3.0	1.9
CONSUMER BANKRUPTCIES (Number)											
JANUARY - NOVEMBER 2011	1,917	493	3,315	2,631	23,818	23,446	1,402	1,183	6,546	7,471	72,221
JANUARY - NOVEMBER 2012	1,519	435	3,044	2,721	22,948	21,598	1,189	932	5,413	7,049	66,896
Percent Change	-20.8	-11.8	-8.2	3.4	-3.7	-7.9	-15.2	-21.2	-17.3	-5.6	-7.4
BUSINESS BANKRUPTCIES (Number)											
JANUARY - NOVEMBER 2011	24	15	87	43	1,454	1,156	53	101	246	172	3,464
JANUARY - NOVEMBER 2012	15	12	81	49	1,356	967	32	79	214	174	3,080
Percent Change	-37.5	-20.0	-6.9	14.0	-6.7	-16.3	-39.6	-21.8	-13.0	1.2	-11.1
CONSUMER PRICE INDEX (2002=100)											
JANUARY 2011	122.5	123.6	123.7	121.0	119.7	120.6	118.9	122.9	127.1	116.8	120.7
JANUARY 2012	123.6	125.2	125.4	121.5	120.4	121.3	120.3	123.5	126.5	117.1	121.3
Percent Change	0.9	1.3	1.4	0.4	0.6	0.6	1.2	0.5	-0.5	0.3	0.5

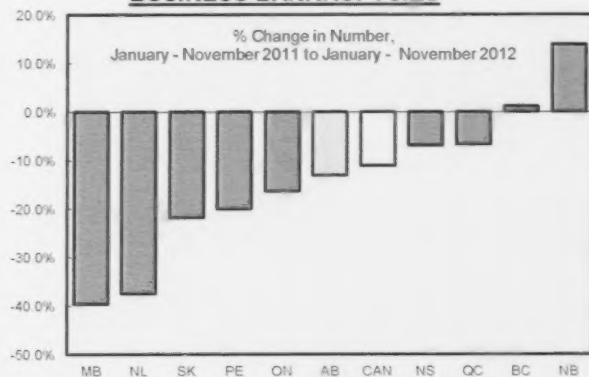
EXPORTS



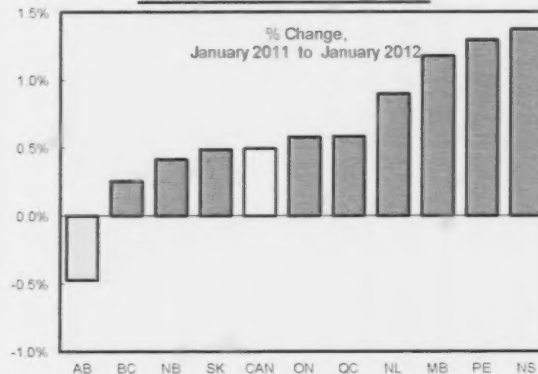
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

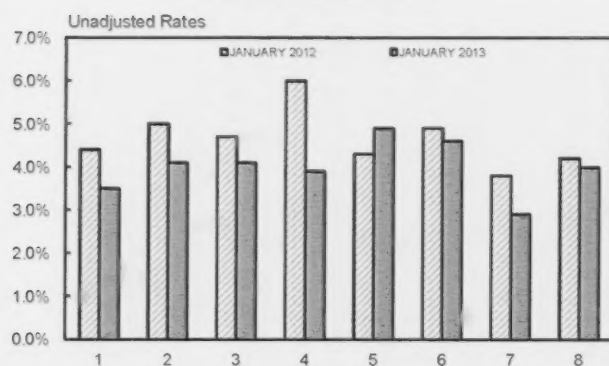
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JANUARY 2012	JANUARY 2013
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	83.3	86.1
2) Athabasca - Grande Prairie	138.9	135.7
3) Edmonton Region	734.3	758.4
4) Red Deer Region	118.1	115.7
5) Banff - Jasper - Rocky Mountain House	54.1	52.8
6) Calgary Region	836.7	853.2
7) Camrose - Drumheller	111.2	105.2
8) Lethbridge - Medicine Hat	151.0	147.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	79.6	83.1
2) Athabasca - Grande Prairie	132.0	130.3
3) Edmonton Region	699.8	727.3
4) Red Deer Region	111.0	111.2
5) Banff - Jasper - Rocky Mountain House	51.8	50.2
6) Calgary Region	795.8	813.8
7) Camrose - Drumheller	107.0	102.2
8) Lethbridge - Medicine Hat	144.7	141.2
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.4%	3.5%
2) Athabasca - Grande Prairie	5.0%	4.1%
3) Edmonton Region	4.7%	4.1%
4) Red Deer Region	6.0%	3.9%
5) Banff - Jasper - Rocky Mountain House	4.3%	4.9%
6) Calgary Region	4.9%	4.6%
7) Camrose - Drumheller	3.8%	2.9%
8) Lethbridge - Medicine Hat	4.2%	4.0%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.0%	80.3%
2) Athabasca - Grande Prairie	72.7%	70.2%
3) Edmonton Region	72.8%	72.7%
4) Red Deer Region	76.0%	72.7%
5) Banff - Jasper - Rocky Mountain House	75.2%	72.4%
6) Calgary Region	74.7%	73.9%
7) Camrose - Drumheller	71.1%	66.5%
8) Lethbridge - Medicine Hat	68.6%	65.5%

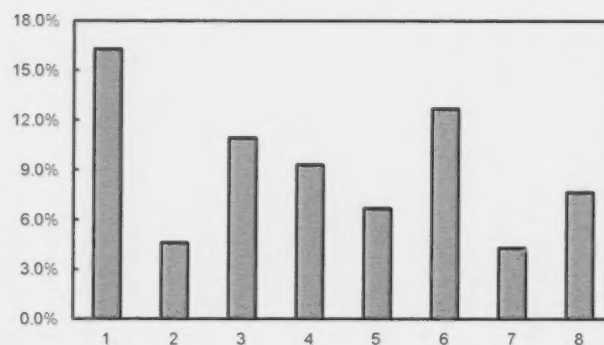


Population (July 1, 2011)	
1) Wood Buffalo - Cold Lake	141,450
2) Athabasca - Grande Prairie	260,334
3) Edmonton Region	1,238,763
4) Red Deer Region	198,999
5) Banff - Jasper - Rocky Mountain House	91,206
6) Calgary Region	1,362,370
7) Camrose - Drumheller	202,564
8) Lethbridge - Medicine Hat	283,667
5-year Population Growth (2006-2011)	
1) Wood Buffalo - Cold Lake	16.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	10.9%
4) Red Deer Region	9.3%
5) Banff - Jasper - Rocky Mountain House	6.7%
6) Calgary Region	12.7%
7) Camrose - Drumheller	4.3%
8) Lethbridge - Medicine Hat	7.6%

UNEMPLOYMENT RATE ALBERTA REGIONS



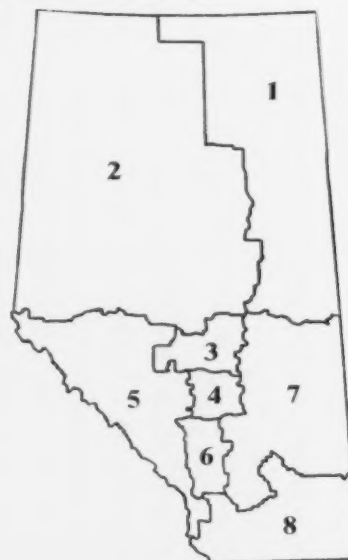
5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

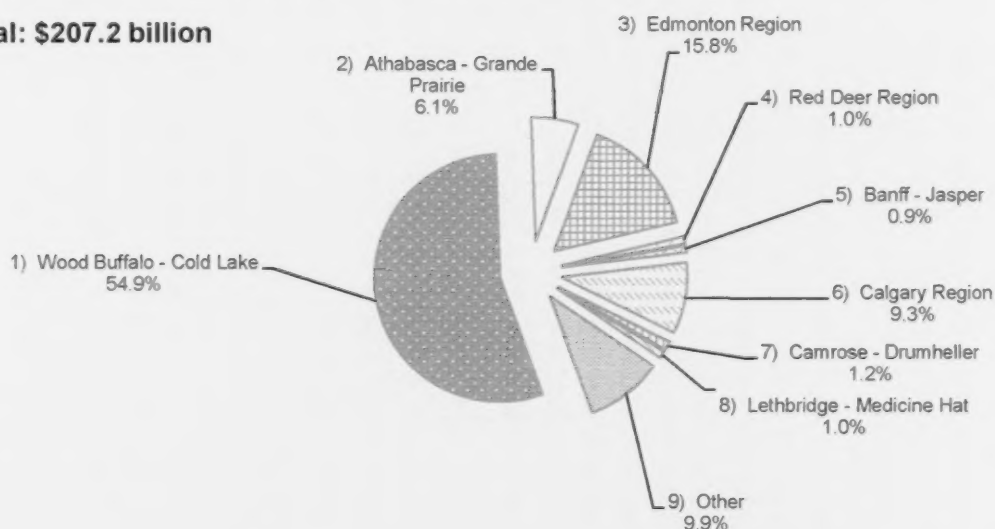
MAJOR CONSTRUCTION PROJECTS Investment (\$ 000,000)	DECEMBER	
	2011	2012
1) Wood Buffalo - Cold Lake	125,773.1	113,760.0
2) Athabasca - Grande Prairie	10,070.1	12,630.4
3) Edmonton Region	21,810.7	32,642.2
4) Red Deer Region	1,631.3	2,016.4
5) Banff - Jasper	1,195.7	1,865.3
6) Calgary Region	22,462.8	19,326.1
7) Camrose - Drumheller	3,115.2	2,391.5
8) Lethbridge - Medicine Hat	3,270.0	2,014.3
9) Other	19,450.3	20,504.5
Total	208,779.2	207,150.7



BUILDING PERMITS (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
1) Wood Buffalo - Cold Lake	1,433.9	1,963.5	36.9	96.0	324.8	238.4	100.1	196.6	96.4
2) Athabasca - Grande Prairie	668.1	779.8	16.7	42.5	49.2	15.9	36.2	75.0	106.8
3) Edmonton Region	4,117.7	4,874.8	18.4	380.0	448.0	17.9	302.6	334.4	10.5
4) Red Deer Region	354.9	496.5	39.9	35.8	48.1	34.4	20.8	23.8	14.1
5) Banff - Jasper	131.1	96.0	-26.7	5.2	7.2	38.6	5.5	3.3	-40.1
6) Calgary Region	5,489.3	5,588.6	1.8	375.8	401.1	6.7	634.0	360.2	-43.2
7) Camrose - Drumheller	237.7	288.6	21.4	22.4	17.5	-22.1	6.1	12.1	98.7
8) Lethbridge - Medicine Hat	335.6	553.3	64.9	25.6	129.4	405.6	33.1	35.9	8.4
Total	12,768.1	14,641.2	14.7	983.2	1,425.1	44.9	1,138.5	1,041.2	-8.5

MAJOR CONSTRUCTION PROJECTS (DECEMBER 2012)

Total: \$207.2 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* (\$000,000)
2003	5.1	1,733	33,931	66,266	717	39,318	4,727	194,451	39,967
2004	4.7	1,777	28,869	72,707	741	43,349	5,030	196,153	44,941
2005	4.0	1,826	22,378	82,878	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871	61,487	6,410	257,050	60,587
2008	3.6	2,054	17,702	115,487	923	61,614	6,618	238,413	66,361
2009	6.6	2,026	56,556	110,348	950	56,478	6,527	186,768	56,057
Jan10	6.6	2,010	59,060	9,310	959	4,951	546	12,525	4,686
Feb10	6.7	2,000	55,610	9,405	973	4,952	542	13,770	4,809
Mar10	7.3	1,996	52,630	9,511	979	4,963	551	17,476	4,884
Apr10	7.5	2,005	50,540	9,645	999	4,876	545	18,254	5,005
May10	6.7	2,013	49,260	9,643	989	4,873	557	19,293	4,881
Jun10	6.5	2,021	48,680	9,651	992	4,880	563	19,503	4,942
Jul10	6.3	2,028	47,370	9,702	1,001	4,899	554	18,748	5,027
Aug10	6.4	2,024	45,900	9,764	1,002	4,970	557	18,491	5,193
Sep10	6.1	2,014	48,020	9,833	1,005	5,018	558	18,079	5,326
Oct10	6.0	2,035	47,210	9,910	1,004	5,058	566	16,117	5,300
Nov10	5.8	2,031	46,930	9,928	1,003	5,214	558	16,009	5,388
Dec10	5.6	2,034	46,130	9,970	1,012	5,202	570	16,272	5,407
Avg./Sum	6.5	2,018	49,778	116,271	993	59,856	6,665	204,537	60,848
Jan11	6.0	2,054	44,120	10,118	1,030	5,084	567	13,124	5,435
Feb11	5.6	2,070	42,180	10,242	1,030	5,141	579	13,728	5,409
Mar11	5.6	2,068	38,960	10,291	1,023	5,162	589	19,544	5,499
Apr11	5.8	2,063	37,480	10,389	1,031	5,243	593	20,364	5,464
May11	5.4	2,066	34,490	10,420	1,043	5,266	596	20,169	5,671
Jun11	5.4	2,092	34,310	10,409	1,028	5,278	604	22,212	5,845
Jul11	5.5	2,106	32,300	10,464	1,032	5,250	606	19,387	5,805
Aug11	5.6	2,111	32,360	10,617	1,051	5,331	592	20,191	5,949
Sep11	5.4	2,118	30,190	10,676	1,044	5,422	604	19,426	6,049
Oct11	5.1	2,125	29,460	10,749	1,053	5,587	610	19,351	6,283
Nov11	5.2	2,129	29,410	10,818	1,050	5,638	609	18,686	6,309
Dec11	4.8	2,133	29,490	10,922	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,095	34,563	126,113	1,039	64,006	7,173	224,147	69,973
Jan12	5.0	2,134	29,260	10,578	1,056	5,649	625	16,217	6,289
Feb12	4.9	2,126	27,650	10,670	1,055	5,623	629	16,586	6,324
Mar12	5.2	2,131	26,700	10,801	1,054	5,667	631	22,061	6,268
Apr12	4.9	2,143	25,060	10,839	1,059	5,651	631	20,591	6,559
May12	4.5	2,153	24,470	10,900	1,055	5,721	641	24,726	6,633
Jun12	4.6	2,146	24,200	11,052	1,068	5,661	639	23,502	6,470
Jul12	4.6	2,152	26,150	11,116	1,089	5,752	653	21,476	6,537
Aug12	4.4	2,155	27,140	11,207	1,088	5,777	643	22,013	6,523
Sep12	4.4	2,156	27,380	11,302	1,084	5,846	650	22,477	6,487
Oct12	4.4	2,162	27,690		1,095	5,922	646	21,117	6,541
Nov12	4.2	2,170	27,630		1,080	5,859	651	19,174	6,599
Dec12	4.5	2,165	27,160		1,094	5,712		17,845	6,513
Avg./Sum	4.6	2,149	26,708		1,073	68,840		247,785	77,743
Jan13	4.5	2,175							
Feb13									
Mar13									
Apr13									
May13									
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m ³)	Oil/Equiv. (Tsd m ³)	
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
2009	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,997	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,658	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	24,122	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,186	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,425	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,646	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,127	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,996	2,144	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,938	2,599	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,379	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	4,098	2,640	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,909	2,378	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,756	23,605	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,570	746	263	281	6,298	11,774	11,922	401
Feb12	4,476	2,166	976	406	361	6,359	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,365	11,030	11,446	338
Apr12	6,191	3,101	1,373	699	299	6,301	10,521	11,640	141
May12	6,984	2,684	1,537	561	525	6,253	10,406	11,756	88
Jun12	6,400	2,776	1,250	419	401	5,902	9,753	11,426	139
Jul12	5,819	2,860	1,199	413	396	6,270	10,060	12,496	198
Aug12	5,198	2,451	1,406	535	525	6,252	10,098	12,507	223
Sep12	4,714	2,728	1,176	370	427	6,380	9,643	11,153	229
Oct12	4,815	2,569	1,302	413	445	6,247	10,275	11,745	236
Nov12	4,034	3,143	1,425	368	444	6,136	10,216	11,635	258
Dec12	2,855	2,125	1,041	339	334				287
Avg./Sum	60,369	30,606	14,641	5,247	4,818				250
Jan13	3,486	1,701							368
Feb13									
Mar13									
Apr13									
May13									
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
2009	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523

Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg./Sur	79.53	3.57	78,594	378	8,150	36,397	2,729	867,389

Jan11	89.58	3.49	7,454	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,735	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,110	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,929	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,657	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,933	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,795	18	483	3,151	243	55,522
Avg./Sur	95.12	3.28	92,176	264	7,029	38,381	2,942	827,499

Jan12	100.32	2.56	8,629	20	517	3,512	297	38,967
Feb12	102.26	2.13	8,001	25	533	3,126	265	41,755
Mar12	106.21	1.83	8,679	19	568	3,610	302	50,314
Apr12	103.35	1.63	8,400	20	523	3,249	307	47,803
May12	94.72	1.58	7,673	28	515	3,431	301	68,481
Jun12	82.41	1.75	7,753	22	484	3,200	283	112,779
Jul12	87.93	1.92	8,063	16	489	2,757	261	144,401
Aug12	94.16	2.05	7,724	10	454	3,096	264	118,192
Sep12	94.56	1.94	7,234	21	421	3,037	251	88,814
Oct12	89.57	2.36	8,134	18	489	3,398	295	55,382
Nov12	86.73	2.90	7,582	15	420	3,161	263	41,183
Dec12	88.25	2.98	7,538			3,073	246	56,437
Avg./Sur	94.21	2.14	95,408			38,650	3,335	864,508

Jan13	94.83					3,725	333	
Feb13								
Mar13								
Apr13								
May13								
Jun13								
Jul13								
Aug13								
Sep13								
Oct13								
Nov13								
Dec13								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
2009	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12	126.9	150.8	161.2	127.2	126.5	1.0281	1.2892	3.00	3.25
Jul12	126.8	151.4	160.8	127.1	126.4	1.0139	1.5804	3.00	3.25
Aug12	127.6	153.8	169.7	127.9	127.2	0.9921	1.2307	3.00	3.25
Sep12	127.8	152.6	169.3	128.1	127.5	0.9783	1.2604	3.00	3.25
Oct12	128.0	153.8	167.8	128.5	127.5	0.9872	1.2808	3.00	3.25
Nov12	127.3	153.2	156.3	127.7	126.9	0.9970	1.2801	3.00	3.25
Dec12	126.5	153.3	155.2	127.0	126.0	0.9896	1.2976	3.00	3.25
Avg./Sum	127.1	152.5	163.2	127.4	126.7	0.9994	1.3130	3.00	3.25
Jan13						1.0098	1.3476	3.00	3.25
Feb13									
Mar13									
Apr13									
May13									
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta , Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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- Inventory of Major Alberta Projects
- Highlights of the Alberta Economy
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